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OTCBB: LGCP

FOR IMMEDIATE DISSEMINATION

PRIVATE PLACEMENT

LINCOLN GOLD CORP. (OTCBB:LGCP) announces that it is completing a non-brokered private placement of 2,500,000 units at a price of US\$0.20 per unit for total proceeds of US\$500,000. Each unit is comprised of one share of common stock and one half share purchase warrant. Each whole purchase warrant entitles the purchaser to acquire one additional common share at a price of \$0.25 per share for a period of two years from closing.

The funds will be used for general corporate purposes including land acquisition and exploration.

LINCOLN GOLD CORP.

"Paul F. Saxton"

President

For more information contact:
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The securities being offered in the proposed private placement have not been registered under the Securities Act of 1933, as amended (the "Securities Act"), or any state securities laws and may not be offered or sold in the United States absent registration with the Securities and Exchange Commission or an applicable exemption from the registration requirements of the Securities Act.

All statements in this release, other than statements of historical facts, which address future financing, development and mining activities of Lincoln Gold Corp. are forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include Lincoln Gold Corp.'s ability to complete the contemplated private placement and Lincoln Gold Corp.'s future land acquisition and exploration.

Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. In addition, Lincoln Gold Corp.'s business and operations are subject to the risks set forth in Lincoln Gold Corp.'s most recent Form 10-KSB, Form 10-QSB and other SEC filings which are available through EDGAR at www.sec.gov. These are among the primary risks we foresee at the present time. Lincoln Gold Corp. assumes no obligation to update the forward-looking statements.