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OTCBB:LGCP

**LINCOLN GOLD ANNOUNCES ACQUISITION OF ADDITIONAL MINERAL CLAIMS
IN THE PINE GROVE DISTRICT OF NEVADA.**

COMPANY ALSO SIGNS A DRILL CONTRACT FOR LA BUFA, MEXICO.

LINCOLN GOLD CORP. (OTCBB:LGCP) is pleased to announce that it has reached an agreement with Mr. Wallace Cavanaugh of Crown Development and Mining Co. to acquire certain claims in the Pine Grove area of Nevada. Subject to signing a definitive agreement, Crown Development will sell to Lincoln all its mineral rights, placer rights, water rights and permits relating to development and exploration in the area. Lincoln has agreed to pay \$1 million over a 5 year period for these rights. Upon conclusion of this acquisition, the Company will have consolidated all the ground in the Pine Grove area which will allow it to proceed with its planned drill program and scoping study on the project. See News Release of October 18, 2007.

The Company is also pleased to announce that it has signed an agreement with Energold Drilling Corp. of Vancouver to drill the La Bufa project in Chihuahua State, Mexico starting in late January 2008. The Company has planned a 4000 to 5000 meter program to begin its exploration program on the property which it has under option from Almaden Minerals. The Company has placed a \$30,000 retainer with Energold to secure the drill for this period. Another \$70,000 is due early in December.

Lincoln Gold Corp. is a US-based gold exploration company located in Nevada with several projects in various stages of exploration which includes three properties in Nevada and the La Bufa property in Mexico.

LINCOLN GOLD CORP.

"Paul F. Saxton"

President

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This Press Release may contain, in addition, to historical information, forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements are based on management's expectations and beliefs, and involve risks and uncertainties. These statements may involve known and unknown risks and uncertainties and other factors that may cause the actual results to be materially different from the results implied herein. Key factors that could cause actual results to differ materially from those described in forward-looking statements are:



- (i) *the results of the NI 43-101 report on the Pine Gove properties may be different than anticipated;*
- (ii) *the inability of the Company to achieve the financing required to pursue the exploration of the Pine Grove properties;*
- (iii) *the results of exploration of the Pine Grove properties;*
- (iv) *the lack of commercial mineralization on the Pine Gove properties; and*
- (v) *the inability of the Company to sign a definitive agreement for the acquisition of claims from Crown Development.*

Readers are cautioned not to place undue reliance on the forward-looking statements made in this Press Release.