LINCOLN GOLD CORP.

325 Tahoe Drive Carson City, NV 89703 TEL: 604-629-8220 www.lincolngold.com

August 30, 2007 OTCBB: LGCP

FOR IMMEDIATE DISSEMINATION

PRIVATE PLACEMENT

Carson City, Nevada: LINCOLN GOLD CORP. (OTCBB: LGCP) announces that it has closed a non-brokered Private Placement and issued a total of 4,250,000 units at a price of US\$0.10 per unit for total proceeds of US\$425,000. Each unit is comprised of one share of common stock and one share purchase warrant. Each Warrant entitles the purchaser to one additional common share at a price of \$0.15 per share and is valid for a period of two years from closing.

The funds will be used for general corporate purposes including land acquisition and exploration.

LINCOLN GOLD CORP.

"Paul Saxton"

President and CEO

For more information contact: Investor Relations: 604-629-8220 www.lincolngold.com

Statements contained in this news release which are not historical facts are forward-looking statements, subject to uncertainties and risks. For a discussion of the risks associated with the Corporation's business, please see the documents filed by the Corporation with the SEC.